



**CLARKE INC. FILES EARLY WARNING REPORT FOR  
TRICAN WELL SERVICE LTD.**

*Halifax, Nova Scotia; January 13, 2021* – Clarke Inc. (“Clarke”) (TSX: CKI) (TSX: CKI.DB) announces that it disposed of 5,300,000 common shares (“Trican Shares”) of Trican Well Service Ltd. (“Trican”) through the facilities of the Toronto Stock Exchange on January 13, 2021 at a price of \$1.7832 per Trican Share.

Immediately before such disposition, Clarke, together with G2S2 Capital Inc. (“G2S2”), an entity deemed to be a joint actor of Clarke pursuant to applicable securities legislation, owned and controlled 45,597,169 Trican Shares, representing 17.86% of the outstanding Trican Shares (on the basis of 255,348,202 Trican Shares issued and outstanding).

Following such disposition, Clarke, together with G2S2, owns 40,297,169 Trican Shares representing 15.78% of the outstanding Trican Shares (on the basis of 255,348,202 Trican Shares issued and outstanding).

Each of Clarke and G2S2 acquired their Trican Shares for investment purposes. Clarke and/or G2S2 may, from time to time, acquire additional shares of Trican, dispose of some or all of the existing or additional shares of Trican, or continue to hold the shares of Trican in the normal course of Clarke’s investment activities.

Clarke expressly disclaims ownership of, and control or direction over, any Trican Shares owned by G2S2.

An early warning report has been filed on SEDAR. A copy of the report can be obtained by contacting Stephen Cyr, Vice President and CFO, at (902) 442-3415.

For further information: Stephen Cyr, Vice President and CFO, (902) 442-3415

**About Clarke**

Clarke invests in public businesses, private businesses and real estate and participates actively in such investments to enhance their performance and maximize its return. Clarke's shares and debentures trade on the Toronto Stock Exchange under the symbols “CKI” and “CKI.DB”. For more information about Clarke Inc., please visit our website at [www.clarkeinc.com](http://www.clarkeinc.com).